

PARIS, JULY 1, 2015

Eurazeo PME sells the Cap Vert Finance group to Carlyle for €137 million

Under the impetus of Eurazeo PME, the Cap Vert Finance group has bolstered its position as the European leader in electronics recycling thanks to accelerated organic and external growth and its economic approach to environmental issues.

Paris, July 1, 2015 – The investment firm Eurazeo PME, the Eurazeo subsidiary specializing in medium-sized companies, has announced the sale of Cap Vert Finance to the Carlyle Group. Cap Vert Finance is a European leader in electronics recycling through product life-cycle management of electronics infrastructures. Eurazeo PME acquired a 57% stake in the company July 2013 alongside company management, based on an enterprise value of nearly €70 million. The deal is scheduled to be closed at the end of July 2015, subject to the competition authority's approval.

With Eurazeo PME as majority shareholder, Cap Vert Finance consolidated its position as European leader in its electronics infrastructures maintenance, recycling and financing activities. The group acquired three entities in less than one year: Aditia Lease, Digital Computer Service and Phoenix Services. These transactions expanded its expertise and clientele by stepping up its growth both in France and globally, as demonstrated by the establishment of a direct presence in Italy. Combined with organic growth and the opening of 7 new foreign subsidiaries, these acquisitions boosted annual group revenue from €60 million at the end of March 2013 to €87 million at the end of December 2014. The group is currently positioned in 110 countries, with over 250 employees.

Concluded in cooperation with Cap Vert Finance management, this operation will enable the company to pursue the strategy implemented in 2013, which called for the acceleration of its international development and a greater commercial impact based on the support of the Carlyle group's teams and its investment and strategic relations network.

Pierre Meignen, Associate Director at Eurazeo PME, declared: "Assisting Cap Vert Finance in its international expansion has been a great joy for us. Thanks to the top-notch work of Bruno Demolin and his entire management team, the group demonstrated its ability to be a true European mid-cap company that was open to the world. The group that we will transfer to the Carlyle team, with whom it will be able to pursue its growth path both in France and internationally, is solid and responsible, and strengthened by the development of an ambitious and proactive CSR policy."

For **Bruno Demolin, Chairman of Cap Vert Finance**: "The work conducted over the last two years with the support of Eurazeo PME has allowed us to assert our status and gain new clients and markets. Carlyle's entry in the group's share capital comes at an auspicious moment in our company's history, and offers particularly attractive growth prospects."

Carlyle's Vladimir Lasocki commented: "The Cap Vert group's innovative service offering, its unique expertise in terms of business electronics management and recycling, its significant potential for international development and the total commitment of its extraordinary management team are among the features that make it an ideal investment opportunity for Carlyle Europe Technology Partners III. We hope to combine the resources and relations of the Carlyle group with the project of the Cap Vert Finance team to accelerate its growth and thus pursue the outstanding work accomplished by the Eurazeo PME teams."

Eurazeo PME team (Olivier Millet, Pierre Meignen, Mathieu Betrancourt, Rafaëlle Faibis) was advised by Wragge Lawrence Graham & Co (Jérôme Patenotte, Sophie Teissèdre, Aline Picaut), Shibumi Corporate Finance (Jean-Michel Lebouvier, François Kittel) and Antares International Partners (Eric L. Rocheteau).

➤ About Cap Vert Finance

Cap Vert Finance, a French company specializing in product life-cycle management of electronics infrastructures through a full range of services, from adjustable leases of new equipment to maintenance, repair and operations support, to remarketing (the recycling of equipment and components when contracts expire). Its 250 employees, of whom more than 75% are engineers, are on call 24 hours a day, seven days a week for all client facilities, in order to guarantee seamless operations and high-quality functioning for users through an approach that includes environmental protection and sustainable development, CVF generates one third of its revenues internationally through 14 foreign subsidiaries and deploys its services in over 110 countries throughout the world. In 2014, it generated €87 million in consolidated revenue.

➤ About Eurazeo PME

Eurazeo PME is an investment firm and subsidiary of Eurazeo dedicated to majority investments in French SMEs with an enterprise value of less than €200 million. Eurazeo PME provides its portfolio companies with all the financial, human and organizational resources they need for a durable transformation. It guides its portfolio companies in creating sustained and, hence, responsible growth. This commitment is formalized and deployed through a CSR (Corporate Social Responsibility) policy.

In 2014, Eurazeo PME generated €482 million in consolidated revenue and is a shareholder in nine soundly positioned companies, strengthened with experienced management teams: Dessange International, Léon de Bruxelles, Péters Surgical, Colisée, Idéal Résidences, Cap Vert Finance, Vignal Lighting Group and The Flexitallic Group, and Fondis Bioritech as a minority shareholder.

➤ About Carlyle

The Carlyle Group (NASDAQ: CG) is a global alternative asset manager with \$193 billion of assets under management across 130 funds and 156 fund of funds vehicles as of March 31, 2015. Carlyle's purpose is to invest wisely and create value on behalf of its investors, many of whom are public pensions. Carlyle invests across four segments – Corporate Private Equity, Real Assets, Global Market Strategies and Investment Solutions – in Africa, Asia, Australia, Europe, the Middle East, North America and South America. Carlyle has expertise in various industries, including: aerospace, defense & government services, consumer & retail, energy, financial services, healthcare, industrial, real estate, technology & business services, telecommunications & media and transportation. The Carlyle Group employs more than 1,650 people in 40 offices across six continents.

EURAZEO PME CONTACT	PRESS CONTACT
Elisabeth Auclair eauclair@eurazeo-pme.com Tel: +33 (0)1 53 83 81 72	Havas Worldwide Paris Marie Frocrain Marie.frocrain@havasww.com Tel: +33 (0)1 58 47 86 64 +33 (0)6 04 67 49 75

To find out more, go to www.eurazeo-pme.com