

PARIS, MAY 23, 2018

## In'Tech Medical accelerates its development with Eurazeo's financial support and acquires Bradshaw Medical

Eurazeo PME announces today the acquisition of Bradshaw Medical, by In'Tech Medical, a leading Contract Manufacturer of medical devices in Orthopedics.

Set up in 2006, Bradshaw Medical is an American innovation-driven company that has built a first-class reputation with a relentless focus on customer service. The company realized last year a turnover of \$30m. With over 40 issued patents, Bradshaw's engineering team has designed a broad portfolio of OEM instruments and provides the industry with highly-customizable silicone overmolded solutions.

Eurazeo PME, reinvesting €18m, is supporting In'Tech Medical mainly as part of its development strategy. The transaction represents an opportunity for In'Tech Medical to double its local presence in the US and to strengthen its market position as the leading manufacturer for Orthopedics, providing end-to-end solutions to its customers worldwide.

**Laurent Pruvost, President of The In'Tech Medical Group, stated:** *"With the addition of Bradshaw Medical to the In'Tech family, we are re-enforcing our position as a leading Contract Manufacturer of surgical instruments in Orthopedics, as well as adding significant market penetration power. Enhancing our offering with Bradshaw's high-quality OEM instruments portfolio and its silicone overmolding expertise, provides the group with unparalleled capabilities and scale. Together we look forward to reshaping the orthopedic market, with game changing "smart" instruments."*

**Emmanuel Laillier, Managing Director and member of the Executive Board at Eurazeo PME, added:** *"The medical industry is a promising investment sector for us with strong fundamentals and since our investment in July 2017, our objective has been to significantly develop In'Tech Medical through the expansion of its high-quality product range and its very promising international deployment. Therefore, we are delighted today to announce that, in less than a year, the company doubled its size, thanks to its organic development and 2 acquisitions."*

With the support of its shareholders, Eurazeo PME, Andera Partners and Société Générale Capital Partenaires, In'Tech Medical expects to reach a turnover of 100 million euros in 2018, of which 50% made in the US by the local subsidiaries. In'Tech Medical has also strengthened its teams with more than 800 employees. Today the company has become a major player in the market and is capable of delivering manufacturing solutions anywhere, at any time, to the benefit of medical device organizations worldwide.

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## About Eurazeo PME

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Eurazeo PME is an investment firm and subsidiary of Eurazeo dedicated to majority investments in French SMEs with a value of less than €200m. Eurazeo PME acts as a long-term shareholder, providing its portfolio companies with all the financial, organisational, and human resources they need for a sustained transformation. With an investment horizon generally ranging from 5 to 10 years, the group guides its portfolio companies in creating sustained and, hence, responsible growth. This commitment is formalised and deployed through a CSR (Corporate Social Responsibility) policy.

In 2017, Eurazeo PME generated €1 191m in consolidated revenues and accompanied the development of 10 companies: Dessange International, Léon de Bruxelles, Péters Surgical, Vignal Lighting Group, Redspheer, MK Direct Group, Orolia, Odealim, Smile and In'Tech Medical. These companies are solidly positioned on their markets and led by experienced management teams.

## About In'Tech Medical SAS

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Founded in France in 2000, In'Tech Medical is a global leading contract-manufacturer of surgical instruments, implants, as well as sterilization cases and trays. Powered by 650 dedicated employees across the USA, Europe and Asia-Pacific, the company is strategically positioned to deliver customized solutions to complex engineering and supply chain challenges. Driven by innovation, In'Tech continuously enhances its product & service offering to accelerate time-to-market for its customers worldwide.

Since July 2017, In'Tech Medical's development strategy is supported by Eurazeo PME, Andera Partners (formerly Edmond de Rothschild Investment Partners) alongside its management team and Société Générale Capital Partners.

## About Bradshaw Medical Inc.

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Founded in 2006, Bradshaw Medical Inc. is an industry leader in specialized design and development of OEM and spinal instrumentation. Bradshaw Medical has continually evolved over the past decade to meet the most demanding requirements of the orthopedic marketplace.

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