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With the support of Eurazeo PME, the Redspher group announces the acquisition of Speed Pack Europe and expands the scope of its activities in Spain

The Redspher Group, European leader in on-demand transport logistics, announces the acquisition of Speed Pack Europe, a Spanish company specializing in maximum emergency transport services.

The acquisition of Speed Pack is part of Redspher's desire to cover all services related to on-demand transport, from parcels to pallets, for individuals and multinationals in all sectors. It will enable Redspher to strengthen its presence in Spain and pave the way for new opportunities in Europe for its logistics and transport solutions.

Founded in 2005, Speed Pack Europe specializes in land transport services of the highest urgency. With nearly 20 employees and a vast network of partner carriers, the company achieved turnover of around ten million euros in 2018. The company is based in Barcelona, Catalonia and also has a division in Morocco importing and exporting to and from all over Europe.

With the support of Eurazeo PME, Redspher continues its internationalization and the implementation of its digital strategy. Since 2015, the Group has doubled its turnover to nearly €300 million in 2018. Today, Redspher conducts more than 60% of its business outside France in Europe and the United States.

Philippe Higelin, President of Redspher: "The Redspher Group is particularly proud of this combination with Speed Pack Europe with which we have been collaborating for some years now. Logistics and transport are business sectors with very high growth potential in which it is important to invest for the future. We see this acquisition as an opportunity to strengthen our leadership position. We are establishing standards of quality and efficiency in accordance with the future expectations of the market."

Mario García Cánovas, founder of Speed Pack "Integrating Redspher is the best solution for Speed Pack. We will share our know-how on very specific transport while benefiting from the group's technology and its leading position in Europe."

Erwann Le Ligné, Managing Director - Member of the Eurazeo PME Executive Board: "We are very pleased to be supporting Redspher in this new phase of the company's development in Spain, a country in which Eurazeo PME recently committed itself with the acquisition of MCH Private Equity. We are delighted with the progress made with Redspher and its teams since our arrival in 2015 and the prospects for the coming years thanks to its international and digital positioning, which makes it a unique player in its market."

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About Eurazeo PME

A Subsidiary of Eurazeo, Eurazeo PME is an investment company dedicated to majority investments in French SMEs with a value of under €250 million. As a long-term professional shareholder, it provides its investments with all the financial, human and organizational resources necessary for long-term change, and supports those companies in its portfolio in implementing sustainable and therefore responsible growth. This commitment is formalized and deployed through a CSR (Corporate Social Responsibility) policy.

Eurazeo PME achieved a consolidated turnover of €1.3 billion in 2018 and supports the development of the following companies: 2Ride Holding, Dessange International, Léon de Bruxelles, Péters Surgical, Redspher, the MK Direct Group, Orolia, Smile, In'Tech Medical, Vitaprotech and EFESO Consulting. These companies are solidly established within their market and driven by experienced management teams

About Redspher

Redspher is a transport and logistic european group that gathers all its companies within one digital open platform that simplifies and facilitates on demand delivery. Redspher incorporates Flash Europe International, Schwerdtfeger, Easy4Pro, Easy2Go, Upela, Roberts.eu, Genius Academy, Easy2Trace and Yoctu. Redspher's ambition is to disrupt and shape the on-demand delivery market by integrating its physical and digital dimensions. Today, Redspher employs more than 700 people in Europe and keeps recruiting to support its growth. Redspher is a group owned by its employees and supported by the Eurazeo PME investment Fund.

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