

PRESS RELEASE



LAKELAND TOURS LLC TO EFFECT FINANCIAL REORGANIZATION

Paris, July 21, 2020

Lakeland Tours LLC, operating mainly under the brand “WorldStrides”®, a portfolio company of Eurazeo Capital, announced today that it has filed a prepackaged plan to effect a financial restructuring. This plan is similar to a French AFS (Accelerated Financial Safeguard) proceeding, affecting financial creditors only and with suppliers of goods and services to continue to be paid in the ordinary course of business. Prior to the filing, WorldStrides entered into a Restructuring Support Agreement with a majority of its secured lenders and with its controlling shareholders to provide access to significant new financing, which will support its business plan going forward, including navigating the COVID-19 pandemic. The financial reorganization plan is subject to US court approval and other conditions.

Details of this plan are published in WorldStrides’ press release.

Eurazeo SE’s contribution to the new financing is approximately 50M\$.

About Eurazeo

- Eurazeo is a leading global investment company, with a diversified portfolio of €18.8 billion in assets under management, including €12.5 billion from third parties, invested in over 430 companies. With its considerable private equity, venture capital, real estate, private debt and fund of funds expertise, Eurazeo accompanies companies of all sizes, supporting their development through the commitment of its nearly 300 professionals and by offering deep sector expertise, a gateway to global markets, and a responsible and stable foothold for transformational growth. Its solid institutional and family shareholder base, robust financial structure free of structural debt, and flexible investment horizon enable Eurazeo to support its companies over the long term.
- Eurazeo has offices in Paris, New York, Sao Paulo, Seoul, Shanghai, London, Luxembourg, Frankfurt, Berlin and Madrid.
- Eurazeo is listed on Euronext Paris.
- ISIN : FR0000121121 - Bloomberg : RF FP - Reuters : EURA.PA

EURAZEO CONTACTS

PIERRE BERNARDIN
HEAD OF INVESTOR RELATIONS
pbernardin@eurazeo.com
Tél : +33 (0)1 44 15 16 76

VIRGINIE CHRISTNACHT
HEAD OF COMMUNICATIONS
vchristnacht@eurazeo.com
Tel: +33 1 44 15 76 44

PRESSE CONTACT

DAVID STURKEN
MAITLAND/AMO
dsturken@maitland.co.uk
Tel: +44 (0) 7990 595 913

