

PRE RELEASE



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FARFETCH VALUED AT \$7 BILLION FOLLOWING ITS IPO ON THE NEW YORK STOCK EXCHANGE

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Eurazeo Croissance, the Eurazeo investment division that specializes in assisting fast-growing companies, celebrates the success of Farfetch's IPO on the New York Stock Exchange.

Created in 2008, Farfetch is an online market place connecting fashion and luxury goods, brands and multi-brand boutiques with customers in 190 countries. The website, translated into 12 languages, retails products from nearly 1,000 independent boutiques and partner brands, guaranteeing ample access to high-end customers. The company's rapid expansion is due to its multi-channel model that enables customers to buy online and collect or return items in stores, its extensive catalogue and its broad customer base. In 2017, Farfetch generated a business volume of \$910 million, up 55% compared to 2016, and had nearly 936,000 active customers, a 44% increase from the previous year. This growth was driven by its policy to win over new customers in emerging markets, such as China and the United Arab Emirates.

A minority shareholder since May 2016, Eurazeo Croissance invested \$25 million in the London-based company as part of a total fundraising of \$110 million. Supported by its investors, Farfetch has since furthered its international expansion and continued to develop its first-rate partner network.

Last Friday for its IPO, Farfetch and its shareholders priced the share at \$20. A sign of investor confidence, the share opened at \$27, and steadily climbed during its market debut before closing at \$28.45, i.e. a surge of 42.25%. Eurazeo Croissance did not sell its shares during the IPO, thereby renewing its confidence in Farfetch's potential to create value. At the close of the first day of trading, its investment was valued at \$106 million.

Virginie Morgon, Eurazeo CEO, stated: *"We'd like to thank José and his teams for the confidence they've shown us in the past. We're delighted to have assisted Farfetch over these last 2 years and we'll continue our active involvement in the next stages of its development."*

Yann du Rusquec – Managing Director, Head of Eurazeo Croissance, added: *"We're extremely proud of Farfetch's successful IPO on the New York Stock Exchange and would like to thank all the shareholders and investors for their support in this venture. This success is instrumental in fulfilling our ambition for Farfetch."*

About Eurazeo

- With a diversified portfolio of more than €17 billion in assets under management, including over €11 billion from third parties, Eurazeo is a leading global investment company with offices in Paris, Luxembourg, New York, Shanghai and Sao Paulo. Its purpose and mission is to identify, accelerate and enhance the transformation potential of the companies in which it invests. The firm covers most private equity segments through its investment divisions – Eurazeo Capital, Eurazeo Croissance, Eurazeo PME, Eurazeo Patrimoine and Eurazeo Brands – and through three Idinvest business divisions: Venture Capital, Private Debt and Dedicated Portfolio & Funds. Its solid institutional and family shareholder base, robust financial structure free of structural debt, and flexible investment horizon enable Eurazeo to support its companies over the long term. As a global long-term shareholder, the firm offers deep sector expertise, a gateway to global markets, and a stable foothold for transformational growth to the companies it supports.
- Eurazeo is listed on Euronext Paris.
- ISIN: FR0000121121 - Bloomberg: RF FP - Reuters: EURA.PA

About Farfetch

- Farfetch is a revolutionary way to buy fashion. The pioneering website brings together products from more than 400 of the world's best independent designer boutiques and global brands from more than 37 countries including Paris, New York and Milan to Bucharest, Kuwait and Tokyo.

Its partners have been carefully selected for their unique approach, forward-thinking attitude and diversity, and include such renowned boutiques as Browns in London, L'Eclaireur in Paris, H. Lorenzo in Los Angeles, Kirna Zabête in New York and Excelsior in Milan; and brands including Derek Lam, J.W Anderson, Roksanda, AML Paris, Dion Lee and La Perla.
- Founded in 2008 by the Portuguese entrepreneur José Neves, the site is now translated in 12 languages servicing over 190 countries. For lovers of beautiful fashion Farfetch offers the chance to indulge a passion and shop the world. www.farfetch.com @Farfetch

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