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## **EURAZEO PME ANNOUNCES THE COMPLETION OF ITS INVESTMENT IN ASSURCOPRO, THE FRENCH LEADER IN INSURANCE BROKERAGE DEDICATED TO CONDOMINIUMS**

Euraqueo PME, Euraqueo's subsidiary specializing in medium-sized companies, has announced the completion of its investment in AssurCopro, which specializes in joint ownership insurance brokerage.

Euraqueo PME has invested €54.9 million in shares and bonds alongside AssurCopro's founders and management and now owns 50% of the company. AssurCopro is targeting revenue of €18 million in 2016, up by more than 10% per year.

AssurCopro is a joint ownership insurance broker based in Paris, Cannes and Nice, and a historical player and pioneer of highly specialized property ownership services. AssurCopro was founded in 1998 via the merger of two sector specialists, including one of AXA's oldest general agents created in 1927. AssurCopro has therefore forged historical relations with insurance firms and local co-owners' associations. Since 1991, the company has expanded thanks to the experience and expertise of co-Chairmen, Vincent Mancel and Olivier Scemama. With 3 regional offices in Paris, Cannes and Nice, the company provides extremely high quality services based on its customer proximity and solid responsiveness.

Euraqueo PME will assist the company in its development by seeking to boost its geographical network, mainly through acquisitions, and its innovative product offers such as AssurTréso launched at the end of 2015. Euraqueo PME will also provide its corporate expertise (digital technology, CSR, HR, etc.) and its business network to secure the company's growth.

Pierre Meignen Managing Director of Euraqueo PME, declared:

*"We are pleased with this investment in AssurCopro and will now actively work, alongside its management team and founders, to achieve our common goal of doubling the group's size within the next five years."*

Vincent Mancel and Olivier Scemama, founders of AssurCopro, added:

*"Thanks to the confirmed accompaniment of Euraqueo PME, a long-term shareholder, we will be able to accelerate our development and consider new external growth opportunities."*

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## About Eurazeo PME

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Eurazeo PME is an investment firm and subsidiary of Eurazeo dedicated to majority investments in French SMEs with a value of less than €200m. Eurazeo PME acts as a long-term shareholder, providing its portfolio companies with all the financial, organisational, and human resources they need for a sustained transformation. With an investment horizon generally ranging from 5 to 10 years, the group guides its portfolio companies in creating sustained and, hence, responsible growth. This commitment is formalised and deployed through a CSR (Corporate Social Responsibility) policy.

In 2015 Eurazeo PME generated €653m in consolidated revenues and accompanied the development of ten companies: Dessange International, Léon de Bruxelles, Péters Surgical, Colisée, Vignal Lighting Group, Flash Europe, MK Direct, Orolia and The Flexitallic Group and Fondis Bioritech as a minority shareholder. These companies are solidly positioned on their market and led by experienced management teams.

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