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EURAZEO PME INVESTS IN ASSURCOPRO, THE FRENCH LEADER IN JOINT OWNERSHIP INSURANCE BROKERAGE

Eurazeo PME, Eurazeo's subsidiary specializing in medium-sized companies, has announced the signing of an agreement to invest in AssurCopro, which specializes in joint ownership insurance brokerage, alongside its founders and management. The deal is scheduled for completion in September 2016.

AssurCopro, which dates back to 1927, is the leading French insurance broker for joint ownership. AssurCopro has thus forged strong historical relations with insurance companies and more than 1,600 joint ownership and property management associations in France. The company has expanded thanks to the experience and expertise of its founders, Vincent Mancel and Olivier Scemama, who will retain their new interest alongside Eurazeo PME and the AssurCopro management team. The company of 54 employees delivers renowned service quality due to its client proximity, hyperspecialization and quick responsiveness. AssurCopro is targeting a business volume of €95 million in 2016, up by more than 10%.

Eurazeo PME will assist the company alongside the managers Henri Combremont, Virginie Lorrain, Christophe Chombard and Muriel Marchesini in order to consolidate its leading market position. AssurCopro's ambitious growth plan will involve extending its geographical coverage, particularly through acquisitions, and offering innovative products such as AssurTréso, launched at the end of 2015. Eurazeo PME will provide its business network and its organization (digital technology, CSR, HR, etc.) to serve the company's operational excellence strategy.

Pierre Meignen, Associate Director of Eurazeo PME, declared:

"We are delighted to accompany AssurCopro in stepping up its growth and furthering its market consolidation. Alongside its management team, our aim is to double the group's size within the next 5 years."

Vincent Mancel and Olivier Scemama, the founders of AssurCopro, added:

“Thanks to the accompaniment of a long-term shareholder such as Eurazeo PME, we will be able to accelerate the roll-out of our growth strategy. Its investment will provide us with the additional resources needed to seize new external growth opportunities.”

This transaction was conducted by Financière Cambon, advisor to the AssurCopro shareholders. Eurazeo PME was advised by Natixis Partners.

About Eurazeo PME

Eurazeo PME is an investment firm and subsidiary of Eurazeo dedicated to majority investments in French SMEs with a value of less than €200m. Eurazeo PME acts as a long-term shareholder, providing its portfolio companies with all the financial, organisational, and human resources they need for a sustained transformation. With an investment horizon generally ranging from 5 to 10 years, the group guides its portfolio companies in creating sustained and, hence, responsible growth. This commitment is formalised and deployed through a CSR (Corporate Social Responsibility) policy.

In 2015 Eurazeo PME generated €653m in consolidated revenues and accompanied the development of ten companies: Dessange International, Léon de Bruxelles, Péters Surgical, Colisée, Vignal Lighting Group, Flash Europe, MK Direct, Orolia and The Flexitallic Group and Fondis Bioritech as a minority shareholder. These companies are solidly positioned on their market and led by experienced management teams.

EURAZEO PME CONTACT	PRESS CONTACT - HAVAS WORLDWIDE PARIS
ELISABETH AUCLAIR E-mail: eaclair@eurazeo-pme.com Tel.: +33 (0)1 53 83 81 72	RENAUD LARGE E-mail: Renaud.Large@havasww.com Tel.: +33 (0)1 58 47 96 30 / +33 (0)6 33 49 36 06

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