

PARIS, SEPTEMBER 3, 2015

EURAZEO CROISSANCE INVESTS IN VESTIAIRE COLLECTIVE, THE LEADER IN PRE-OWNED LUXURY GOODS AND FASHION

Eurazeo has announced the acquisition, through Eurazeo Croissance, of a minority interest in Vestiaire Collective, European leader in the pre-owned luxury fashion and accessories market, as part of a capital increase.

Created in 2009, Vestiaire Collective is a community platform on which users can buy and sell pre-owned luxury fashion and accessories. The website vestiairecollective.com has 4 million members worldwide and offers a permanent catalogue of more than 400,000 items. Each week, more than 20,000 new items, selected by a team of stylists, are added to the existing catalogue.

The company stands out from other platforms as the quality and authenticity of the items sold are physically and systematically checked in its workshops by a team of experts.

With sites in France, the UK, Germany, Italy, the United States, and soon in Spain, Vestiaire Collective has 180 employees and generated gross merchandise value of €46 million in 2014. The company, which has expanded very quickly since its creation, stepped up its growth in the first half of 2015 with an 85% increase in sales volume.

Eurazeo Croissance has contributed €20 million to the €33 million in funds raised by the pool, which combines historical shareholders (Conde Nast, Balderton Capital, Ventech and IdInvest), and will be represented on the Board of Directors by Christian Blanckaert, the former CEO of Hermès International, a director of Moncler and renowned expert in the luxury goods sector and international development.

This capital injection will enable Vestiaire Collective to strengthen its leadership in Europe and accelerate its growth in the United States.

Virginie Morgon, Deputy CEO of Eurazeo, stated: *"Faced with changing consumption patterns, digital technology, community networks, luxury goods and brands, Vestiaire Collective represents the type of investment we wish to conduct with Eurazeo Croissance."*

"Vestiaire Collective is a fabulous entrepreneurial venture. We are pleased to be a part of it and will pool together our energy, network and expertise to support the company in its international expansion" added Yann-Hervé du Rusquec, Head of Eurazeo Croissance.

Sébastien Fabre, founder and Chief Executive of Vestiaire Collective, commented: "This capital-raising represents a phase in the life of Vestiaire Collective in which, as an entrepreneur, I take particular pride. We are setting the conditions for hyper growth. Current investor support and the arrival of Eurazeo have strengthened our resolve to fast-track the roll-out of our international development plan."

■ About Eurazeo Croissance

Eurazeo Croissance identifies and accompanies fast-growing companies, primarily from sectors driven by digital transformation and focusing on changes in lifestyle and consumption. Eurazeo Croissance invests as a minority shareholder, with an initial investment ticket of around €15 million to €20 million, through capital increases providing companies with the resources needed to fulfil their development ambitions. In addition to its financial support, Eurazeo Croissance contributes its investment company expertise and extensive international network to partner management's long-term business vision.

■ About Eurazeo

With a diversified portfolio of 5 billion euros in assets, Eurazeo is one of the leading listed investment companies in Europe. Its purpose and mission is to identify, accelerate and enhance the transformation potential of the companies in which it invests. The Company covers various private equity segments through its four divisions: Eurazeo Capital, Eurazeo Croissance, Eurazeo PME and Eurazeo Patrimoine. Its solid institutional and family shareholder base, robust financial structure free of structural debt, and flexible investment horizon enable Eurazeo to support its companies over the long term. Eurazeo is notably either a majority or key shareholder in Accor, ANF Immobilier, Asmodee, Desigual, Elis, Europcar, Foncia, Moncler and Prêt d'Union, I-Pulse and IES Synergy through Eurazeo Croissance, as well as Dessange International, Léon de Bruxelles and Colisée Patrimoine through Eurazeo PME.

Eurazeo is listed on NYSE Euronext Paris.

ISIN: FR0000121121 - Bloomberg: RF FP - Reuters: EURA.PA

Eurazeo financial timetable

November 12, 2015 Q3 2015 revenue

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