

Eurazeo PME becomes the majority shareholder in Idéal Résidences, a group of medical social and health care facilities

Paris, 9 April 2013 – The investment firm Eurazeo PME, a subsidiary of Eurazeo specialised in medium-sized companies, announces the acquisition of 54% of the share capital of Financière Montalivet, the holding company of Idéal Résidences, the group of medical, social and health care facilities.

The Idéal Résidences group was founded and is run by Patrice Mayolle. Today it manages five senior assisted living facilities and a post-acute care and rehabilitation centre, all located in the greater Paris region and representing a total of 515 beds. The group generated €27 million in revenue in 2012.

The change in share ownership structure with Eurazeo PME's purchase of an initial stake will enable the senior care specialist to focus on its development, by acquiring or setting up new establishments in the greater Paris area and other regions.

Senior living residences are becoming increasingly specialised in the "care" of their residents who have become dependent. It is now vital for these residences to provide adapted solutions with different levels of services. The Idéal Résidences group aims to become a leader in the sector capable of attracting quality professionals with complementary expertise to develop a diversified offer. Confident in the skill and values of Idéal Résidences, Eurazeo PME – as a responsible shareholder – will support the group's development as it faces the demographic and economic issues involving the ageing population and health care.

Emmanuel Laillier, member of the Executive Board of Eurazeo PME, stated, *"After reviewing several potential deals with senior living facilities, we decided to join forces with the team of Idéal Résidences for its distinguished professionalism in both managing its currently owned centres and integrating poorly performing facilities, bringing them up to its high quality standards. Our joint project is to establish a group of about twenty facilities."*

Patrice Mayolle, Chairman of Financière Montalivet, states, *"Eurazeo PME can offer us the financial and human support we need for our development plans. Its medium-term vision was a decisive factor in the choice to welcome the group as a majority shareholder. Our business is one that requires substantial financial investment to guarantee the economic stability and durability of our activities and adapt to changes on the market."*

Deal participants

Eurazeo PME	Emmanuel Laillier, Erwann Le Ligné, Mathieu Betrancourt
Strategic DD	Ariane Santé Sociale (Thierry Boval, Agnès Robert)
Financial DD	KPMG (Axel Rebaudières, Yoann Lefort, Olivier Hachem)
Buyer Legal Advisor	RMT (Philippe Torre, Rémi Brasseur)
Vendor Legal Advisor	Rachel Perrichot, Caroline Lacaze

ABOUT EURAZEO PME

Eurazeo PME is an investment firm and subsidiary of Eurazeo dedicated to majority investments in French SMEs with an enterprise value of less than €200 million.

Eurazeo PME acts as a long-term shareholder, providing its portfolio companies with all the financial, human and organisational resources they need for a durable transformation. With an investment horizon generally ranging from 5 to 10 years, it guides its portfolio companies in creating sustained and, hence, responsible growth. This commitment is formalised and deployed through a CSR (Corporate Social Responsibility) policy.

Eurazeo PME is a shareholder in seven soundly positioned companies strengthened with experienced management teams: The Flexitallic Group, Dessange International, Léon de Bruxelles, Gault & Frémont, IMV Technologies, Fondis Bioritech and BFR Group.

> ABOUT FINANCIERE MONTALIVET

The Idéal Résidences group is currently specialised in senior and convalescent care. Its medical residences in the greater Paris region feature an urban environment and quality catering and accommodation services, allowing individuals to enjoy their retirement in full peace of mind while maintaining relationships with their families.

The main objective of all group players is to preserve the independence of residents and patients in all acts of everyday life. As such, the group offers material and human resources adapted to the specific needs of the population groups staying at its residences and develops expertise in gerontology and medical social engineering.

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Havas Worldwide
Paris

Nathalie Baudon – nathalie.baudon@havasww.com – +33 (1) 58 47 82 97

EURAZEO PME

Christine Le Paire – clepaire@eurazeo-pme.com – +33 (1) 58 83 81 72

For further information: www.eurazeo-pme.com