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OFI Private Equity Capital acquires the remaining shares of DESSANGE International

OFI Private Equity Capital announces the acquisition of 21.61% of the share capital of DESSANGE International from Mr Jacques Dessange. The acquisition of this minority shareholding was made on the basis of an enterprise value similar to that of July 2008. This acquisition has been financed by the current shareholders beside historic banking partners (Groupe Banques Populaires and Crédit du Nord).

Following this transaction, funds managed by OFI Private Equity, the other shareholders and the management of Dessange International will control 100% of the share capital of DESSANGE International within the same holding.

In July 2008, OFI Private Equity Capital had acquired 65% of the share capital of DESSANGE International to accompany this world leader of high-end coiffure and aesthetics in its international development through the opening of new franchised salons and the development of products sales in the franchised and distribution networks.

Founded in 1954, DESSANGE International has become the high-end coiffure reference in France and Europe. Building on three highly renowned brands, Dessange Paris, Camille Albane and Frédéric Moréno, the Group has primarily focused its development model on franchising, and it now has more than 1,000 salons, of which 40% are located abroad in 36 different countries. In 2009, the Group generated a €53 M turnover.

Olivier Millet, Chairman of the Management Board of OFI Private Equity said: « *This transaction is in line with our initial investment realised in July 2008, whose objective was to ensure an appropriate transition between management and shareholders. I would like to congratulate the successful entrepreneur Jacques Dessange who decided to sell the ownership and the management of his Group. The Group's franchises, employees and managers of Dessange International and ourselves are delighted to wish a happy and well deserved retirement to Jacques Dessange* ».

> ABOUT OFI PRIVATE EQUITY CAPITAL

OFI Private Equity Capital is an investment company quoted on NYSE Euronext (code: OPEC), which invests in both equity and mezzanine in secondary buy-outs of French companies with enterprise values of between €15 and €75 million that have been the subject of a previous LBO.

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