

COMBINED SHAREHOLDERS' MEETING OF APRIL 30, 2020 EURAZEO – A SOLID GROUP PREPARED TO TACKLE THE CRISIS

Paris, April 30, 2020 - The Eurazeo Combined Shareholders' Meeting was held today behind closed doors at the company's registered office. It was broadcast live on the company's website and approved the 30 resolutions that were put forward.

The Combined Shareholders' Meeting represented an opportunity to communicate to its shareholders the Group's very strong results in 2019, its efforts to minimize the impact of the crisis as well as its business, strengths and assets for the future.

In these unprecedented circumstances, the Group remains mobilized, responsive and responsible.

Since the start of the crisis, Eurazeo has been fully mobilized to protect the employees of the Group and its investments in order to maintain business continuity and make the right decisions.

Decisions have been taken to keep as many production facilities in operation as possible while ensuring optimal conditions to protect people's health. The Group has paid particular attention to safeguarding cash flows in all of its investments.

Eurazeo enjoys considerable financial strength. In the exceptional circumstances caused by this crisis and the uncertainty surrounding the impact it may have, Eurazeo has nevertheless made several decisions to balance solidity and caution, including:

- Freezing recruitment and controlling spending, without resorting to furloughing employees;
- Drawing €400 million from our €1.5 billion syndicated credit facility, without calling on public aid;
- Canceling dividend payments in respect of 2019, in accordance with government recommendations.

A diversified, solid business model

Beyond its response to the current crisis, the Group boasts solid fundamentals and a diversified business model built for many years around pillars that are now more relevant than ever:

- **Performance**, reflected by the strong results recorded in 2019;
- **Stability**, through its family shareholder base that has invested for the long term, a balance sheet that safeguards its independence and its experienced management team;
- **Diversification**, in terms of business activities, industries, regions and resources, which helps to

minimize risk for the Group and boost long-term performance. Eurazeo is currently invested in or finances 430 companies;

- **Predictability**, through recurring and stable revenues over many years by managing assets for partner investors;
- **Discipline**, in investment decisions and financial management. As a result, the Group has a strong cash position of over €500 million at December 31, 2019 with no structural debt on its balance sheet.

This model acts as an accelerator during times of growth and a stabilizer in a crisis.

Ready to invest in the post-Covid world

Virginie Morgon, Chairwoman of the Executive Board, reiterated that over the coming months the Group would continue to demonstrate caution and confidence.

Caution in these uncertain times, where there will be little investment and divestment activity throughout the first half of 2020. However, it is possible that more acquisition opportunities arise during the second six months of the year, or in 2021. We are anticipating a shift of around 6 to 9 months in our fundraising business. Eurazeo will continue to bolster the cautious management of its cash flow.

Confidence in the Group's ability to seize the opportunities that do come up. Since the start of the year, Eurazeo has reinvested €150 million (€94 million on the balance sheet) in Eurazeo Growth digital companies, which have been left relatively unscathed by the crisis. Other opportunities will arise in the private debt and secondary transaction markets in which Eurazeo has one of the foremost teams in Europe.

Furthermore, Virginie Morgon was proud of the excellent results achieved through Eurazeo's 2015-2020 CSR strategy and announced that the Group would step up its efforts in this area. In addition to setting up a €10 million solidarity fund to help fight the pandemic and the effect it has had on communities and society, Eurazeo will further its action to minimize its impact on the environment, strengthen its governance as well as boost gender equality and inclusion.

About Eurazeo

- Eurazeo is a leading global investment company, with a diversified portfolio of €18,8 billion in assets under management, including €12,5 billion from third parties, invested in over 430 companies. With its considerable private equity, venture capital, real estate, private debt and fund of funds expertise, Eurazeo accompanies companies of all sizes, supporting their development through the commitment of its nearly 300 professionals and by offering deep sector expertise, a gateway to global markets, and a responsible and stable foothold for transformational growth. Its solid institutional and family shareholder base, robust financial structure free of structural debt, and flexible investment horizon enable Eurazeo to support its companies over the long term.
- Eurazeo has offices in Paris, New York, Sao Paulo, Seoul, Shanghai, London, Luxembourg, Frankfurt, Berlin and Madrid.
- Eurazeo is listed on Euronext Paris.
- ISIN: FR0000121121 - Bloomberg: RF FP - Reuters: EURA.PA

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