

PRESS RELEASE



EURAZEO ANNOUNCES THE SALE OF TELECLINIC, ITS VENTURE PORTFOLIO COMPANY

Paris, 23 July 2020

Eurazeo announces the sale of TeleClinic by Idinvest Partners, Germany's leading telemedicine platform, to Swiss group Zur Rose, a global pharmaceutical player and European leader in e-pharmacy. The sale has an IRR of 40%.

Founded in 2015 and part of Eurazeo's Venture portfolio since 2018, TeleClinic has been a pioneer in the development of teleconsultation and electronic prescriptions reimbursed by the German social security system.

Since the first roundtable discussion held in 2018 and fundraising of 7 million euros, TeleClinic has demonstrated its strong growth potential, bolstered by the impressive development of digital medicine. Since the Covid-19 pandemic and the constraints brought about by social distancing, its use is accelerating on a global scale.

This sale, taking place a mere 2 years after its original investment, confirms Eurazeo's Venture strategy, established more than 5 years ago in the digital health sector. Eurazeo's Venture team has thus made two investments in this sector: Firstly in Lifebit, a big data processor for medical research, and also in Kaia Health, a leader in digital therapeutics. These investments strengthen the Group's ambitions and long-term vision, in order to support the evolution of medicine and respond to the health challenges of the future.

Matthieu Baret, Managing Partner says:

With over 10 investments in digital health, our Venture Healthcare activity relies on a dedicated team, whose knowledge in the fields of both tech and healthcare has allowed us to adopt a multidisciplinary approach and achieve a rare expertise in the market.

About Eurazeo

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