

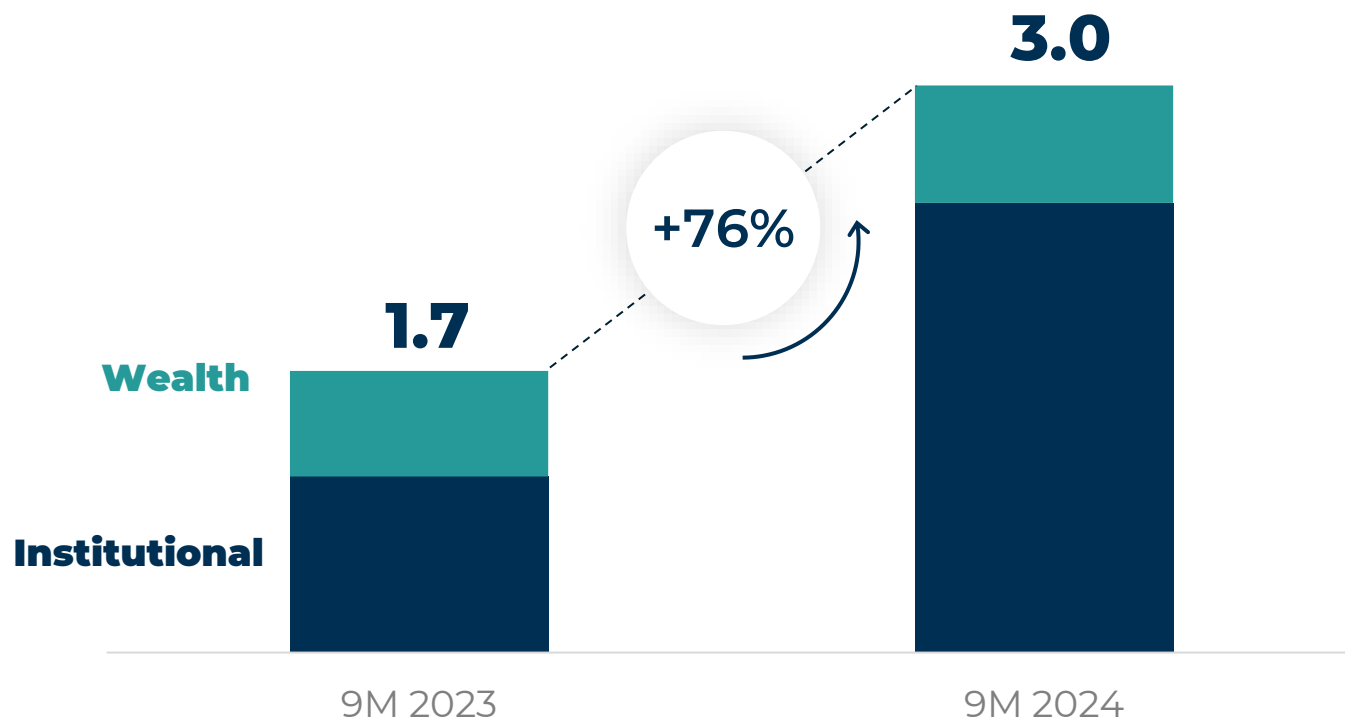
EURAZEO

**9M 2024
TRADING UPDATE**

November 6, 2024

FUNDRAISING UP SHARPLY IN THE FIRST 9-MONTHS AT €3.0BN

THIRD PARTY FUNDRAISING (€bn)

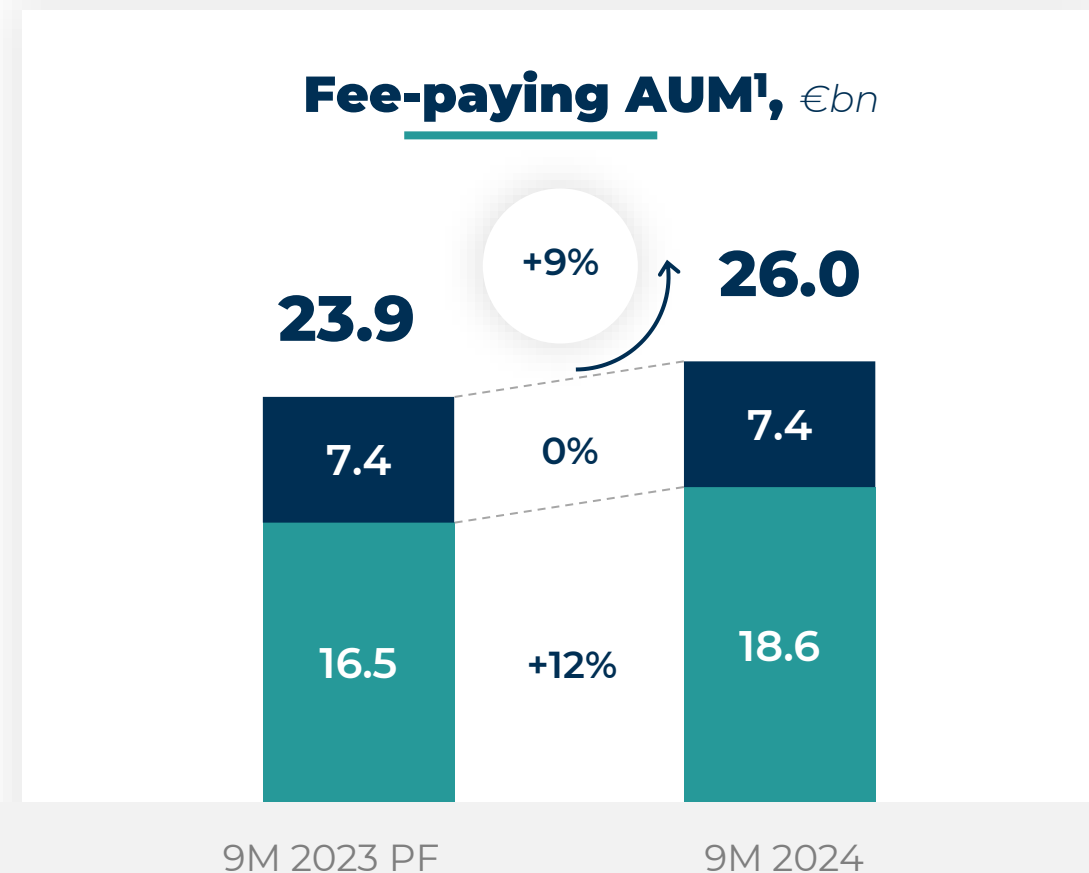
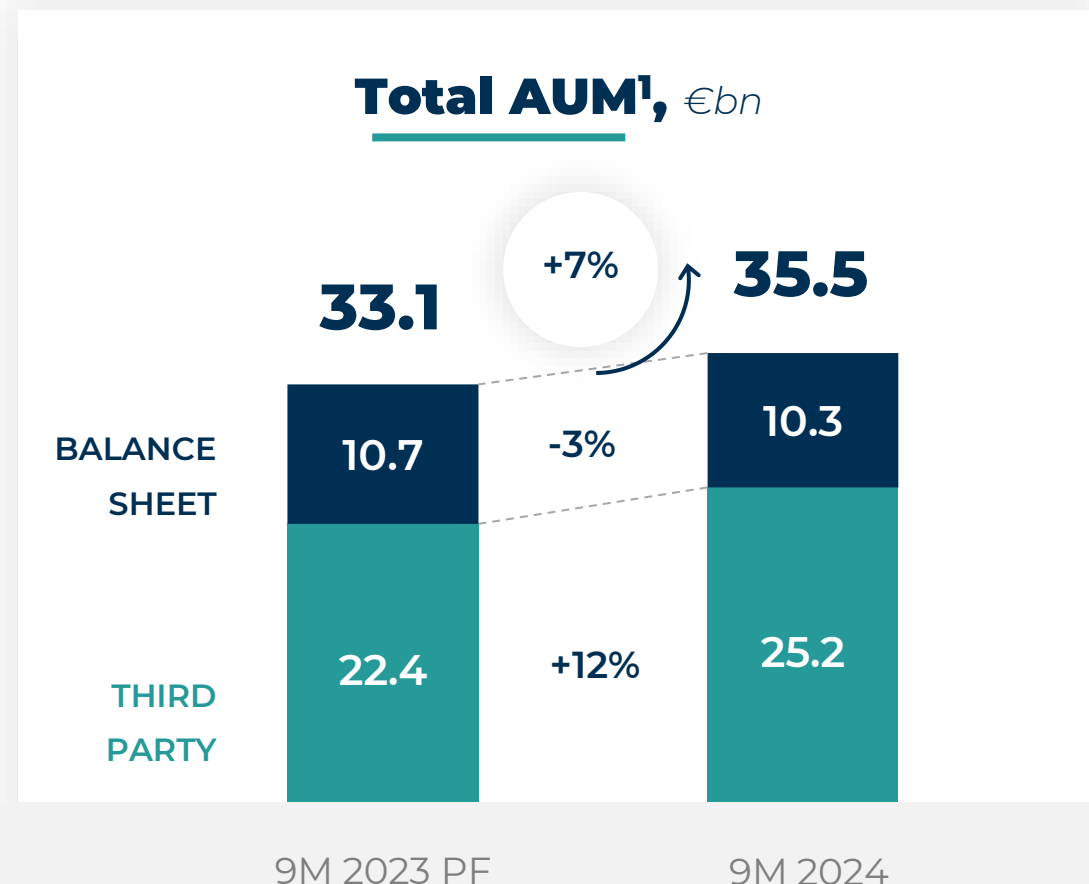


KEY DEVELOPMENTS

- Continued strong momentum in **Private Debt**, up **+110%**
- **Private Equity** up **+59%**
- Final close of **Sustainable Infrastructure** at **706m€**
- **Institutional fundraising ex-France** representing **c.70%**
- **Wealth Solutions inflows** up **+11%** in 9M 2024 at **€629m**

Fundraising for FY 2024 expected at c.€4bn

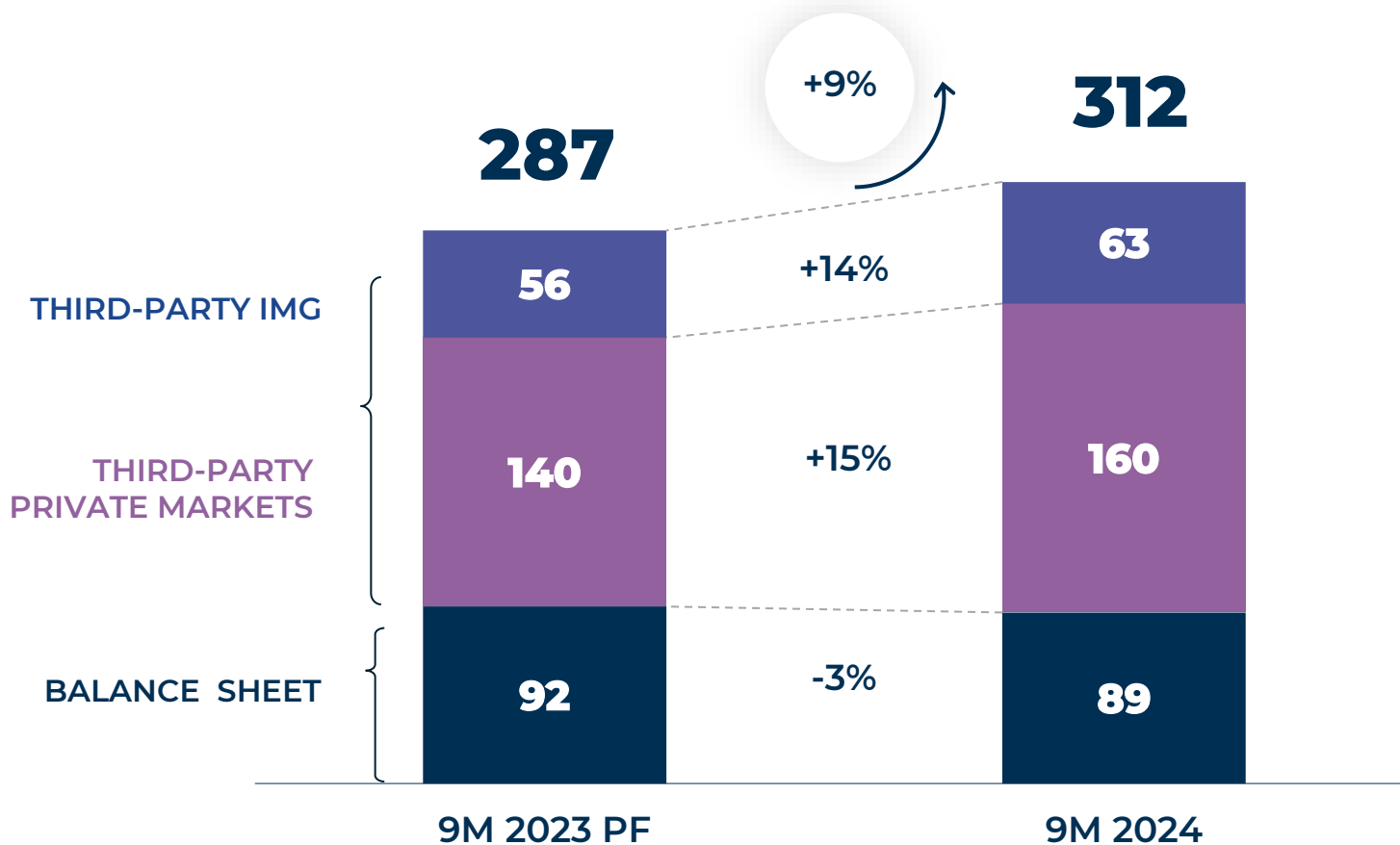
DOUBLE DIGIT INCREASE IN THIRD PARTY FEE-PAYING AUM



THIRD PARTY MANAGEMENT FEES UP +15%

MANAGEMENT FEES¹

in €m



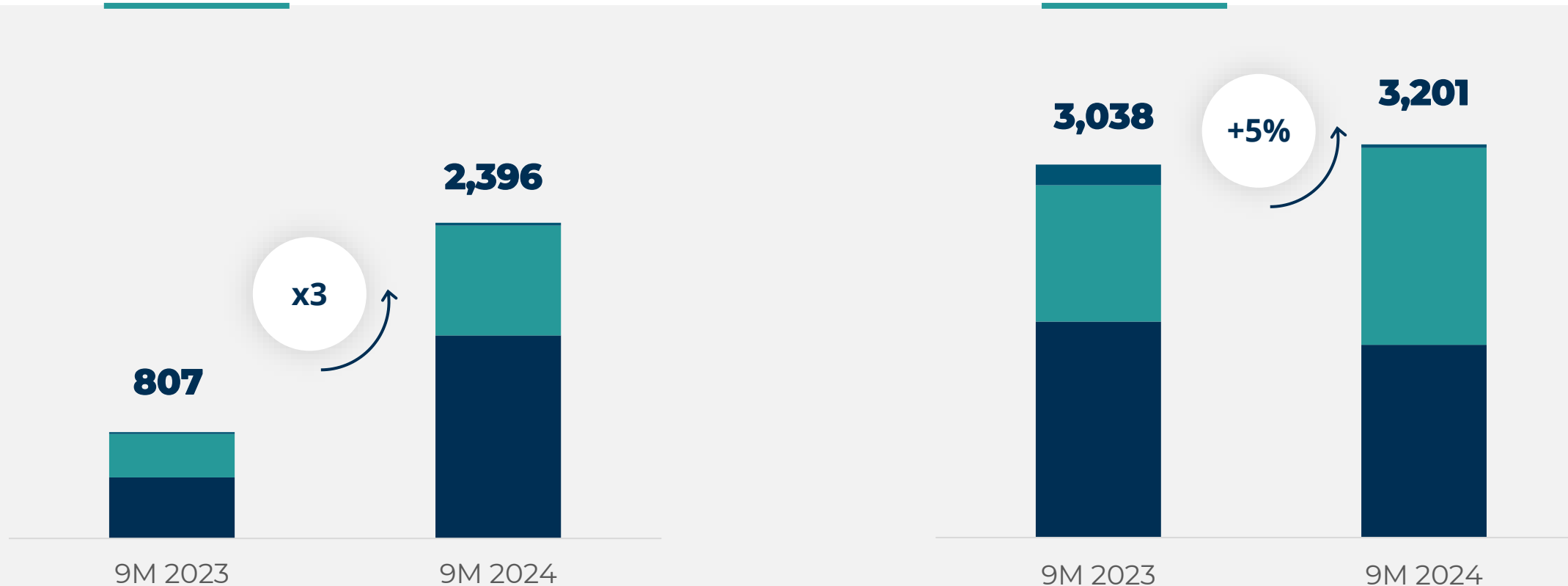
— 3rd party management fees **up +15%**

— Balance sheet management fees **down -3%**, consistent with strategy

REALIZATIONS AND DEPLOYMENTS UP VS LAST YEAR

REALIZATIONS (in €M)

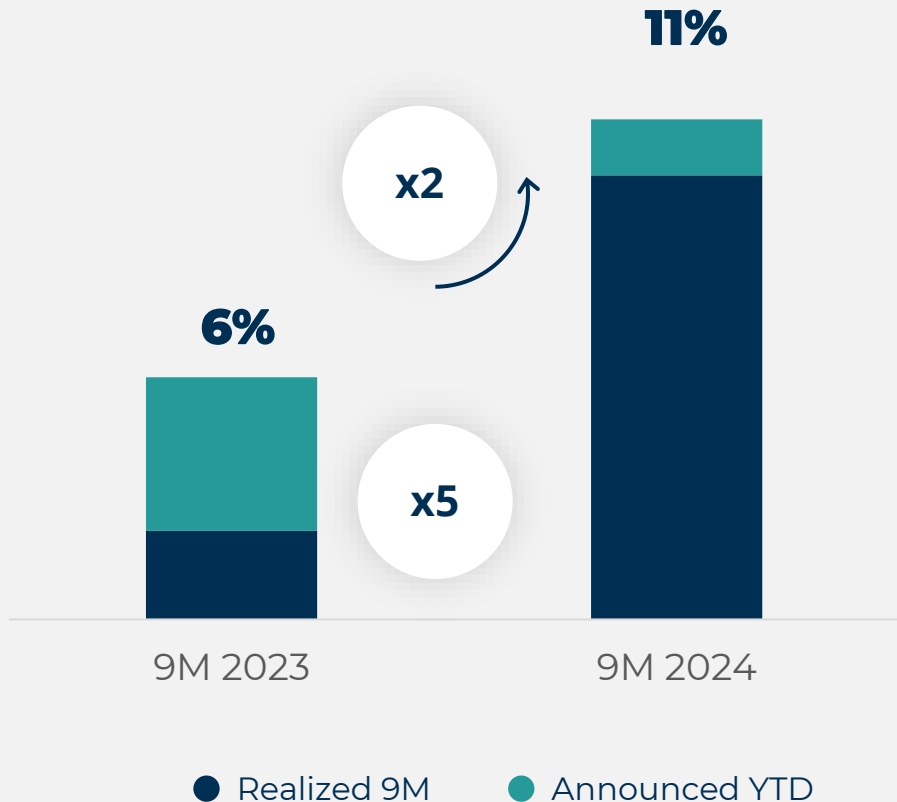
DEPLOYMENTS (in €M)



● Private Equity ● Private debt ● Real Assets

SIGNIFICANT PICK-UP IN BALANCE SHEET EXITS

Balance sheet exits YTD (announced and realized)



BUYOUT



Realized
Sponsor



Realized
★ Trade buyer



Realized
★ Trade buyer



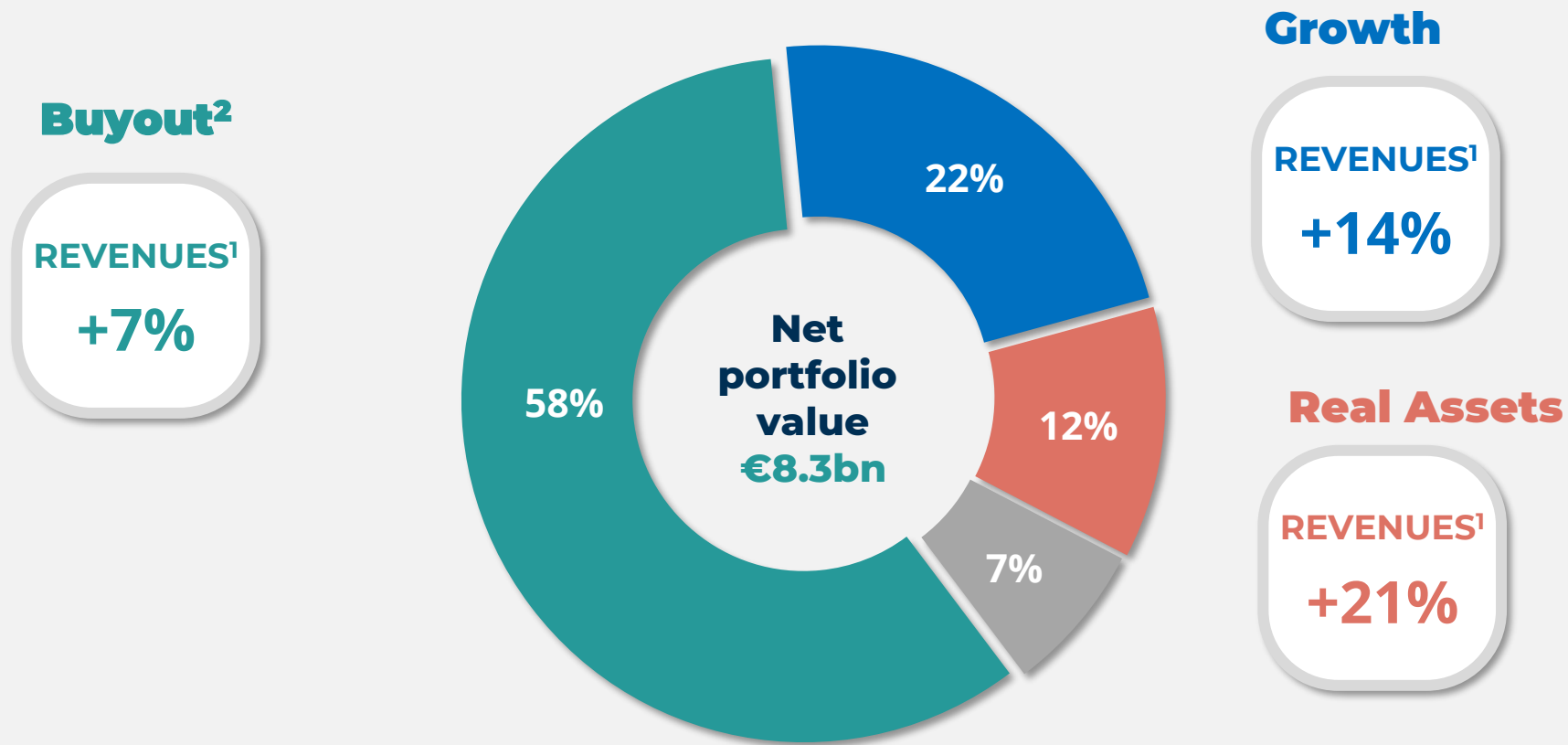
Continuation
Sponsor

REAL ASSETS



Realized
Partial exit
★ Trade buyers

SOLID PERFORMANCE OF PORTFOLIO COMPANIES



1. at constant Eurazeo scope and exchange rate. Weighted average revenue : Portfolio company revenue and EBITDA, proportional to the percentage held by Eurazeo's balance sheet.
2. MLBO, SMBO and Brands portfolio companies
NB : Categories are represented in % of gross portfolio value



Q&A

SELECTED FUNDS PERFORMANCE¹

9

Strategy	Fund name	Vintage Year	Fund size (m€)	o/w BS (€m)	% invested	Gross MOIC	Gross IRR	Gross DPI
Private Equity								
MLBO	ECIV	2017	2,500	1,712	84%	1.9x	17%	0.9x
	ECIII	2014	2,000	1,506	97%	1.8x	12%	1.5x
SMBO	PME IV	2021	1,049	400	55%	1.7x	33%	0.3x
	PME III	2017	658	405	91%	1.7x	17%	1.0x
Growth	EGF III	2019	1,084	250	87%	1.1x	2%	0.1x
	EGF II ²	2017	1,080	778	117%	1.8x	17%	0.4x
Venture	Digital III	2017	350	16	72%	1.4x	10%	0.2x
	Digital II	2013	154	-	112%	1.5x	9%	1.0x
Private Funds	Eurazeo Secondary Fund IV	2020	695	61	103%	1.4x	19%	0.2x
	Eurazeo Secondary Fund III	2016	442	-	112%	1.6x	15%	1.0x
Private Debt								
Direct Lending	Eurazeo Private Debt VI	2021	2,328	192	88%	1.2x	15%	0.3x
	Eurazeo Private Debt V	2019	1,536	52	117%	1.3x	10%	0.6x
Real Assets								
Real Estate	EERE II	2020	504	500	76%	1.1x	5%	0.0x
	EERE I ³	2015	784	784	93%	2.3x	23%	1.6x

1. As of June 30, 2024

2. EGF II : consolidation of Eurazeo Croissance (legacy Eurazeo Growth fund) and Idivest Growth Fund II, including deals made by Eurazeo Entrepreneurs Club (established in 2019).

3. EERE I : combination of Eurazeo Patrimoine I and Patrimoine II

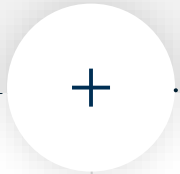
Glossary :

% Invested = Portfolio investments / Fund size. Except for Private Funds = Portfolio commitments / Fund size

Gross MOIC = Portfolio total value / Portfolio investments

Gross DPI = Portfolio proceeds / Portfolio investments

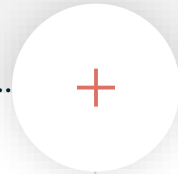
March 6, 2025



FY 2024

RESULTS

May 15, 2025



FIRST QUARTER 2025

**TRADING
UPDATE**

July 24, 2025



HALF YEAR 2025

RESULTS



ABOUT US

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EURAZEO SHARES

ISIN code:	FR0000121121
Bloomberg/Reuters:	RF FP, Eura.pa
Share capital as of June 30, 2024:	76,081,874
Statutory threshold declarations	1%

Indices:

SBF120
DJ EURO STOXX
DJ STOXX EUROPE 600
MSCI
NEXT 150
CAC MID&SMALL
CAC FINANCIALS

ANALYST COVERAGE

Alpha Value

Saïma Hussein

Autonomous Bernstein

Isobel Hettrick

Berenberg

Christoph Greulich

CM-CIC

Alexandre Gérard

Degroof Petercam

Joren Van Aken

Exane BNP Paribas

Nicolas Vaysselier

Goldman Sachs

Oliver Carruthers

Jefferies

Matthew Hose

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Geoffroy Michalet

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