

EURAZEO TO INVEST IN ERES GROUP, THE LEADING FRENCH INDEPENDENT PLAYER IN PROFIT-SHARING SOLUTIONS AND RETIREMENT SCHEMES, ALONGSIDE MANAGEMENT; IK PARTNERS TO EXIT ERES

Paris, April 22, 2024

Eurazeo, through its Mid-large buyout team¹ and its affiliates, have signed an agreement to invest in Eres Group (the Group) and acquire a majority stake from the IK VIII Fund managed by IK Partners (IK), alongside the company's management team and employees. Completion of the transaction is subject to obtaining relevant regulatory approvals.

Definitive financial information will be disclosed once the transaction has been completed.

Established in 2005, Eres is the leading French independent player in the advisory and structuring, asset management and distribution of employee profit sharing plans (PEE, PERECO), retirement schemes (PER) and employee shareholding plans. Headquartered in Paris, Eres distributes its products through a network of more than 6,600 distributors (wealth management advisors, insurance brokers, accountants) and addresses directly Mid-sized companies and large groups.

Eres represents Eurazeo's latest investment in financial services, one of its three key sectors of focus. Eurazeo will support Mathieu Chauvin, CEO of Eres, Alexis de Rozières, Managing Partner of Eres, and the rest of the management team to pursue its proven growth strategy. In the period from 2018 to 2023, the Group's assets under management have increased from €2.4bn to €6.7bn. The investment from Eurazeo is expected to enable Eres to further consolidate its leading position in a growing market driven by structural tailwinds and further expand in adjacent markets.

EURAZEO'S DEEP EXPERTISE IN FINANCIAL SERVICES

With almost €3bn invested in financial services in over 30 companies across all stages of their lifecycle, Eurazeo has developed a strong expertise in this sector with a team composed of over 30 global investment professionals across strategies (Venture, Growth and Buyout). Eurazeo's unique "investment flywheel" has led to deep industry knowledge and key relationships across the financial services sector.

Maxime de Bentzmann, Co-Head - Mid-large buyout, said:

"We have been tracking the Eres opportunity for a long time and are impressed by the growth trajectory of the company over the recent years. We are convinced that the Group has tremendous potential across its core market and adjacencies, both organically and through M&A".

¹ Part of the Eurazeo Global Investor

Mathieu Chauvin, Eres CEO, stated:

“The Eurazeo DNA focused on culture, agility and growth ambitions resonates strongly with Eres values, making Eurazeo a clear partner of choice for our next stage of growth. We are excited to partner with them and leverage their deep sector expertise and transformational growth experience. We also want to thank the team at IK for their outstanding support over the last few years.”

Rémi Buttiaux, Managing Partner at IK Partners and Advisor to the IK VIII Fund, added:

“Eres has almost tripled in size during our five-year partnership with them. Through operational improvement initiatives, significant investment in its people, digitalisation of the product offering and add-on acquisitions, the Group has cemented its position as a leading player in the French fintech market. We wish Mathieu, his team and their new owners every success in the next stage of the Group’s development.”

ABOUT EURAZEO

- Eurazeo is a leading global investment company, with a diversified portfolio of €35.0 billion in assets under management, including nearly €24 billion from third parties, invested in more than 530 companies. With its considerable private equity, private debt as well as real estate and infrastructure asset expertise, Eurazeo accompanies companies of all sizes, supporting their development through the commitment of its nearly 400 professionals and by offering deep sector expertise, a gateway to global markets, and a responsible and stable foothold for transformational growth. Its solid institutional and family shareholder base, robust financial structure free of structural debt, and flexible investment horizon enable Eurazeo to support its companies over the long term.
- Eurazeo has offices in Paris, New York, London, Frankfurt, Berlin, Milan, Madrid, Luxembourg, Shanghai, Seoul, Singapore and Sao Paulo.
- Eurazeo is listed on Euronext Paris.
- ISIN: FR0000121121 - Bloomberg: RF FP - Reuters: EURA.PA

ABOUT IK PARTNERS

- IK Partners (“IK”) is a European private equity firm focused on investments in the Benelux, DACH, France, Nordics and the UK. Since 1989, IK has raised more than €14 billion of capital and invested in over 180 European companies. IK supports companies with strong underlying potential, partnering with management teams and investors to create robust, well-positioned businesses with excellent long-term prospects. For more information, visit ikpartners.com

EURAZEO CONTACT

Coralie Savin

GROUP CHIEF COMMUNICATIONS
OFFICER

csavin@eurazeo.com

+33 (0)6 86 89 57 48

Pierre Bernardin

DIR. RELATIONS INVESTISSEURS

pbernardin@eurazeo.com

+33 (0)1 44 15 16 76

IK PARTNERS CONTACT

Vidya Verlkumar

Vidya.Verlkumar@ikpartners.com

HEAD OF COMMUNICATIONS AND
MARKETING

VIDYA.VERLKUMAR@IKPARTNERS.COM

+44 (0) 7787 558 193

PRESS CONTACT

EURAZEO

Mael Evin

HAVAS

MAEL.EVIN@HAVAS.COM

+33 (0)6 44 12 14 91

David Sturken

H/ADVISORS MAITLAND

david.sturken@h-advisors.global

+44 (0) 7990 595 913

IK Partners:

Finlay Donaldson

H/ADVISORS MAITLAND

[FINLAY.DONALDSON@H-](mailto:FINLAY.DONALDSON@H-ADVISORS.GLOBAL)

ADVISORS.GLOBAL

+44 (0) 7341 788 066