

EURAZEO INVESTS INTO 2BSI, AN INNOVATIVE ACTOR IN WASTE MANAGEMENT AND RECOVERY

Paris, September 15, 2023

Eurazeo is delighted to announce its investment in 2BSI by its Transition Infrastructure Fund and will support the group in its decarbonisation strategy. Through this transaction, Eurazeo becomes the majority shareholder in 2BSI, alongside its historical investors, Garibaldi Participations and a pool of investors from the Caisse d'Épargne group (CELDA/CEPAL), and the management team.

Founded in 1993, 2BSI is a materials and energy recovery specialist operating in niche markets: recovery of concrete poles and sleepers (via its divisions SRB and Gravaloire) and class C hazardous wood (SRB and Gravaloire), manufacturing of composite poles (via its division Transalpes Composites), and recovery of bio-waste (via its division BME). The group has established long-term relationships with institutional customers (Enedis, Orange, SNCF, etc.) and has co-created solutions perfectly adapted to their needs, such as manufacturing of composite poles designed for Orange.

The group's ambition is to address the challenges of the energy and ecological transition, and it is positioned today as a key player in the waste management and recovery space, with full control of its upstream and downstream processes, through: long-term contracts with customers, energy recovery of processed waste through two channels (biomass and biogas power plants), and a unique territorial network.

Through this investment in 2BSI, Eurazeo is tackling the challenge of accounting for ESG issues in the recovery of infrastructure waste. Eurazeo will support 2BSI in its transition, notably by putting in place an ambitious decarbonization trajectory in line with the Paris Agreement, and will study the possibilities of making the group's activities more circular. Eurazeo's investment will also support the development of the group, both organically and through targeted acquisitions. Eurazeo's investment will also support the company's development, both organically and through targeted acquisitions.

This is the sixth investment made by Eurazeo's Infrastructure team, which is pursuing its ESG and sustainability objectives by supporting the energy transition and contributing to a low-carbon economy.

Richard Molina, CEO of 2BSI, declared:

« The 2BSI team and I are delighted to welcome Eurazeo as a new shareholder. Joining forces with a leading European fund is a strategic step in continuing our development as a major player in the highly specialized recycling business. We are convinced that this partnership will help us strengthen our leading position in the French regional market and accelerate the decarbonization of our activities and our development in biowaste. »

Martin Sichelkow, Managing Director – Infrastructure added:

« We are proud to invest in 2BSI, a French leader in the recovery of infrastructure waste and bio-waste. The quality of its management and the growth prospects of the markets it serves make 2BSI a key player in the waste management, and an important vector in the transition to a low-carbon economy. »

ABOUT EURAZEO

- Eurazeo is a leading global investment group, with a diversified portfolio of €35.2 billion in Assets Under Management, including €25 billion from third parties, invested in around 600 companies. With its considerable private equity, private debt, real estate asset and infrastructure expertise, Eurazeo accompanies companies of all sizes, supporting their development through the commitment of its 400+ professionals and by offering deep sector expertise, a gateway to global markets, and a responsible and stable foothold for transformational growth. Its solid institutional and family shareholder base, robust financial structure free of structural debt, and flexible investment horizon enable Eurazeo to support its companies over the long term.
- Eurazeo has offices in Paris, New York, London, Frankfurt, Berlin, Milan, Madrid, Luxembourg, Shanghai, Seoul, Singapore and Sao Paulo.
- Eurazeo is listed on Euronext Paris.
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