

EURAZEO AND FINANCIERE DE L'ELBE ENTER INTO EXCLUSIVE DISCUSSIONS WITH THE CHEVRILLON AND IDI GROUPS TO ACQUIRE ALBINGIA

Paris, July 2, 2018

Eurazeo has entered into exclusive discussions with the Chevrillon and IDI Groups to acquire Albingia, a French insurance company, alongside Financière de Blacailloux, controlled by Bruno Chamoin (Albingia's CEO), and the management team represented by Financière de l'Elbe.

Founded in Germany in 1901 and established in France since 1962, Albingia is today the only independent insurance company in the French insurance commercial lines market. Albingia generated over €220 million in premiums in 2017 while maintaining a net combined ratio below 85% and had, at the end of 2017, nearly €1 billion in assets.

Operating across the whole French territory, Albingia distributes its products exclusively via a network of longstanding partner brokers.

Albingia is among the soundest insurance companies in France, posting a solvency ratio significantly higher than the regulatory requirements set by the European Solvency II Directive.

Bruno Chamoin, Albingia CEO said: *"I am excited to welcome Eurazeo's investment alongside the management team. It is a key milestone in the group's construction and will constitute a major asset for its development. Its long-term institutional shareholders' base coupled with its financial strength make Eurazeo the ideal partner for the future development of the Company while strengthening its longstanding independence at the service of its partner brokers."*

Marc Frappier, Managing Partner, Head of Eurazeo Capital added: *"The acquisition of Albingia fits perfectly within our investment strategy supporting high-quality assets carrying a strong development potential. Driven by Bruno Chamoin and executed by the talent of its teams, unanimously recognized by the market, the Company delivers remarkable financial performance. The relevance of its strategy combined with the commitment of its teams are the pillars of the ambitious project that Eurazeo is supporting."*

Albingia will engage at the soonest the process to inform and consult with the employee representative bodies of the Company. The final closing of the operation would occur once the process with employee representative bodies is finalized and clearance from the French Prudential Supervision and Resolution Authority (ACPR) is obtained.

About Eurazeo

- With a diversified portfolio of approximately €16 billion in assets under management, including €10 billion from third parties, Eurazeo is a leading global investment company with offices in Paris and Luxembourg, New York, Shanghai and Sao Paulo. Its purpose and mission is to identify, accelerate and enhance the transformation potential of the companies in which it invests. The firm covers most private equity segments through its five investment divisions – Eurazeo Capital, Eurazeo Croissance, Eurazeo PME, Eurazeo Patrimoine and Eurazeo Brands – and through three Idinvest business divisions: Venture Capital, Private Debt and Dedicated Portfolio & Funds. Its solid institutional and family shareholder base, robust financial structure free of structural debt, and flexible investment horizon enable Eurazeo to support its companies over the long term. As a global long-term shareholder, the firm offers deep sector expertise, a gateway to global markets, and a stable foothold for transformational growth to the companies it supports.
- Eurazeo is listed on Euronext Paris.
- ISIN: FR0000121121 - Bloomberg: RF FP - Reuters: EURA.PA

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